

WIRRAL COUNCIL

WIRRAL SCHOOLS FORUM 24th JANUARY 2012

REPORT OF THE ACTING DIRECTOR OF CHILDREN'S SERVICES

Changes to the Scheme for Financing Schools

Executive Summary

This report outlines the main changes required to the Scheme for Financing Schools since March 2007. Schools will be consulted on changes this term.

Background

The Scheme for Financing Schools is a document that sets out the financial relationship and responsibilities of the Local Authority (LA) and maintained Schools. LAs are required to amend the scheme in line with the School Finance Regulations and consult on changes with schools.

Main Changes

1. Removal of the Surplus Balance Mechanism with effect from 2011/12 as agreed at the Schools Forum Meeting on 12th April 2011.
2. Removal of Financial Management Standard in Schools which is no longer a statutory requirement.
3. Removal of the Best Value Statement, which is no longer a statutory requirement.
4. The scheme does not apply to Academy schools (section 1.2.2)
5. Inclusion of Schools Financial Value Standard (Section 2.15.1)
6. Inclusion of a section outlining the treatment of school redundancy costs (section 11.13.1)

Attached is the draft scheme with proposed changes underlined.

RECOMMENDATIONS

Schools Forum agrees the changes for consultation with schools.

David Armstrong
Acting Director of Children's Services